

## LVCA BOARD MEETING

Minutes of April 20, 2023 meeting held in Jim Yoder's dining room

**Members Present:** Jim McKee, Sandy Jacobs, Ron Stump, Lowell Vanderveer (via telephone), and Jon Wieand

**Also Present:** Property Manager Jim Yoder

The meeting was called to order by President Ron Stump at 1:00 PM.

1. **Minutes** - The minutes of March 20, 2023, meeting were approved with correction of a typo.
2. **Financial Report** - (a) Sandy Jacobs reported that our Edward Jones account increased from \$56,800 to \$57,464 in the last month. \$53,000 of that is in American Funds and \$4,464 is in a 6 month CD at 4% as a step toward building a separate reserve for future roof repairs. (b) Our annual HOA taxes were \$96 for Federal and \$16 for Indiana. (These taxes are on our investment income.) Our real estate taxes were \$220. (c) We reviewed the monthly reports from our bookkeeper and all seem to be in order.
3. **Ladies' Luncheon** - Sandy Jacobs reported that she has 16 signed up for the Tuesday, April 25 lunch being held at 11:30 AM at Angel's.
4. **Men's Breakfast** - Jon Wieand just returned from vacation and will be sending out an invitation to LVCA men to see how many are interested in starting a monthly gathering.
5. **Rental Agreement** - We discussed the need for 534 Rents to provide both the rental agreement and our village rules and regulations to the renters when leases extended.
6. **Long-Range Planning** - Insurance companies will not write insurance without including the roof (giving us good coverage) but showing us that there is no saving to be achieved by future self-insurance.
7. **Annual Garage Sale** - Marsha Meyer has agreed chair this effort again and it is planned for June 2 & 3 from 8 AM - 5 PM.
8. **Maintenance Report** - Jim Yoder reported: (a) planting of two new trees, (b) removing a tree, (c) approving the plans for two decks to be resurfaced with composite material, (d) a number of decorative garage corbels, (e) obtained quotes for replacing shrubs & adding stones, (f) repairing window edging, (g) replacing lamp posts, (h) moving the flag pole will be done to keep the flag from being damaged by constantly whipping into the evergreens (i) adding soil to fill in the sunken areas that resulted from underground wire installation, (j) irrigation will be up and running within the week, (k) the first mowing took place, and (l) there is some minimal external painting to be done. Jim wants to remind members who have put in flower beds and plantings beyond what was provided by the association that they need to maintain them.
9. **Next meeting** - May 15, 2023 at Jim McKee's home.

Meeting adjourned at 1:50 PM

Respectfully submitted,

Jonathan Wieand, Recorder

