## Larimer Village Board Meeting June 17, 2024

Members in attendance were John Wellington, Chris Huber, Jim McKee, Lowell Vanderveer, Marcia Nusbaum and Jim Yoder, Property Manager.

- A. Minutes of the May 20, 2024, meeting was approved by the Board.
- B. Treasurer Marcia Nusbaum reported that only a few people needed to be contacted.
- C. Welcome to our new owners Doug and Sally Fought at 1005 Larimer Dr.

## Old Business:

- 1. The Men's breakfast will be June 27th at Angels at 8:30. Check emails from Jon Wieand for further information.
- 2. The ladies' luncheon is scheduled for Wednesday June 19<sup>th</sup> at 11:30 at Lux Cafe. Please RSVP Connie Schrock.
- 3. Fireworks will be on Thursday July 4<sup>th</sup> at the Black Squirrel Golf Course. Residents interested in making a donation can give it directly to the BSGC.
- 4. Our neighborhood library is at Marsha Meyer's garage, feel free to visit and see if there are any books you'd like to leave or take.

## New Business:

- 1. Ryan Swygart, our Management Insurance Advisor met with the board to discuss our situation with finding new insurance coverage. Our current insurance contract is up on August 1<sup>st</sup>. Ryan shared that 11 insurance companies were contacted and were turned down. He has two possibilities and will get back to us as soon as he can get a quote. He expressed the fact that the age of the units in our village is approaching the 25-year age and the replacement price of the units would be more than their original cost. The board is working to replace our insurance with the possibility that the insurance premium will be more than we have been paying. Another point brought up by Ryan is that our By Laws state that the interior and exterior be replaced as it originally was constructed. This is an issue for the insurance company. Suggested changes needed are to change the By Laws to replace the unit studs out. This is standard and the homeowner is responsible for insuring the interior. The board, to better define responsibility will work on changing the By Laws to reflect the above change.
- 2. Nipsco will be in our area sometime in June or July.
  - a. They will be doing underground electrical upgrades.
  - b. May be putting in new plastic conduit lines.
  - c. Possible replacement of transformer boxes.
- 3. The board discussed and decided it would be a good idea to have our Annual Larimer Picnic again this year. A suggested date would be sometime in August, Lowell is checking on a possible date.

Next Board Meeting is scheduled for July 15th at Lowell Vanderveer's home at 1:00.